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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, February 25, 2020

Commodity	Last	% Cng
Soyabean	3860.00	-0.26
Soyoil	802.60	-0.79
Rmseed	4027.00	0.12
Castor	3762.00	-3.59
Crude Palm oil	682.70	-2.61
Jeera	13615.00	-1.16
Turmeric	5954.00	-3.09
Dhaniya	6041.00	-2.42
Cardamom	2968.30	-3.46
Guarseed	3694.00	-3.40
Guargum	6366.00	-4.00
Cocudakl	1610.00	-3.13
Kapas	1027.50	-1.58
Cotton	19080.00	-1.70
Chana	3936.00	-0.88
Wheat	0.00	0.00
Barley	1666.00	-0.89
Menthaoil	1185.60	2.14
Maize	0.00	0.00

Agri Snap shot

In Agro Complex, Mentha oil dropped on profit booking prices trading below 1170 key resitance on weak demand, Cotton prices have slid because cotton and cotton yarn shipments are at a standstill on virus alert, Chana dropped as traders are cautious ahead of Trump's first official visit to India, Turmeric dropped on long liquidation as new arrivals picked up in Maharashtra

Top Agri Highlights

- Menthaoil on MCX settled up 2.17% at 1186 on fresh buying as prices found support after recent fall
- Cotton on MCX settled down -1.65% at 19090 dropped on fresh selling prices
- Chana on NCDEX settled down -0.45% at 3953 dropped as fresh harvest hit the market.
- Turmeric prices settled down at 5968 dropped on long liquidation amid sufficient supply in the market
- Jeera settled down -1.13% at 13620 on long liquidation as pressure continues because of the coronavirus
- Dhaniya in NCDEX settled down -2.6% at 6030 dropping amid expectations of a bigger crop.
- Soyabean settled down at 3854 tracking weakness after fears increased over the coronavirus
- Ref.Soya oil on NCDEX settled down dropped on fresh selling tracking weakness from global oil market
- CPO dropped on fresh selling tracking weakness from the global oil after fears increased over coronavirus

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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1185.60	2.14	648.00	23.43	Fresh Buying	1227.30	1132.60
Chana	3936.00	-0.88	15670.00	-1.82	Long Liquidation	4560.00	3847.00
Soyabean	3860.00	-0.26	131275.00	-3.50	Long Liquidation	4544.00	3769.00
Rmseed	4027.00	0.12	16870.00	-0.53	Short Covering	4635.00	3975.00
Jeera	13615.00	-1.16	1986.00	-1.34	Long Liquidation	16235.00	13450.00
Turmeric	5954.00	-3.09	3440.00	-8.51	Long Liquidation	7600.00	5800.00
Dhaniya	6041.00	-2.42	7040.00	0.43	Fresh Selling	7575.00	6022.00
Guarseed	3694.00	-3.40		-7.17	Long Liquidation	4376.00	3684.00
Guargum	6366.00	-4.00	47405.00	-5.16	Long Liquidation	8073.00	6366.00

AGRI SPOT & SPREAD

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2150.00	0.00 0.00%	Kapas	1035.20	0.00 0.00%
Castor	4090.00	0.00 0.00%	Soyabean	4186.00	0.00 0.00%
Chana	4125.00	0.00 0.00%	Moong	7756.25	0.00 0.00%
Cottonseed Oil Cake	1936.20	0.00 0.00%	Guarseed	3965.90	0.00 0.00%
Cotton	19140.00	0.00 0.00%	Jeera	15233.35	0.00 0.00%
Soya Ref	881.05	0.00 0.00%	Wheat	2170.50	0.00 0.00%
Crude Palm Oil	781.20	0.00 0.00%	Paddy	3200.00	0.00 0.00%
Dhaniya	6686.25	0.00 0.00%	Turmeric	6000.00	0.00 0.00%
Guargum	7200.00	0.00 0.00%	Mustard	4385.50	0.00 0.00%

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	-13.70	-0.80
Chana	-34.00	-33.00
Soyabean	-22.00	-26.00
Rmseed	20.00	20.00
Jeera	-295.00	-250.00
Turmeric	0.00	-44.00
Dhaniya	69.00	8.00
Guarseed	30.00	28.00
Guargum	81.00	84.00
Cpo	-0.50	-3.80
Cotton	270.00	310.00
Cardamom	51.00	47.20
Ref Soyoil	3.00	-2.60
Castor	26.00	20.00
Cocudakl	24.00	21.00
Wheat	0.00	0.00
Barley	5.00	-10.00
Moong	-7750.00	-7750.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1185.60	1130.90	1143.20	1164.40	1176.70	1197.90	1210.20	1231.40	679.00
Chana	3936.00	3832.00	3876.00	3906.00	3950.00	3980.00	4024.00	4054.00	18400.00
Soyabean	3860.00	3780.00	3817.00	3838.00	3875.00	3896.00	3933.00	3954.00	28590.00
Rmseed	4027.00	3963.00	3989.00	4008.00	4034.00	4053.00	4079.00	4098.00	12570.00
Jeera	13615.00	13380.00	13470.00	13540.00	13630.00	13700.00	13790.00	13860.00	978.00
Turmeric	5954.00	5586.00	5744.00	5850.00	6008.00	6114.00	6272.00	6378.00	1485.00
Dhaniya	6041.00	5840.00	5931.00	5986.00	6077.00	6132.00	6223.00	6278.00	2580.00
Guarseed	3694.00	3538.00	3611.00	3652.00	3725.00	3766.00	3839.00	3880.00	36595.00
Guargum	6366.00	6030.00	6198.00	6282.00	6450.00	6534.00	6702.00	6786.00	14685.00

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Stewart & Mackertich Wealth Management Ltd

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India
Contact No.: +91 33 4011 5414 /91 33 6634 5414
Email Id.: compliance@smifs.com / sudipta@smifs.com
Website: www.smifs.com